

Business and Industry NGOs (BINGO)
UNFCCC 28th Conference of the Parties (COP28)
Closing Statement

COP28 President,

Excellencies, distinguished delegates, ladies and gentlemen – My name is Sandra Hanni, from the International Chamber of Commerce.

It is my honour to address you on behalf of the global business community at the closing of this COP28.

We commend the United Arab Emirates Presidency for their tremendous efforts to stage a Summit built on – inclusivity, ambition and delivery.

This Conference was a critical moment to assess the world's progress towards the imperative goals of the Paris Agreement.

We all came in knowing the answer. Much has been achieved since Paris. But collectively we are far behind where we need to be.

What we did not know beforehand was how the world – how you – would choose to respond.

President, Parties you have listened to all and achieved a historical consensus.

Today, you send a powerful signal to all national governments to increase the scale and pace of efforts to get back on course to 1,5 degrees:

- The operationalization and initial pledges to the Loss and Damage Fund, already on the first day, are a critical first step.
- The energy package with clear goals give clarity and direction to the global business community.
- The call to deliver enhanced NDC's between now and next year,
- Progress on new arrangements for adaptation.

These are impressive political and technical achievements.

There are, to be sure, gaps in the agreement and much work remains to be done.

Going forward, we urge all Parties to involve the whole of civil society in the preparation of their next NDCs, including Business and

Industry. And particularly to put in place much needed enabling policies.

We have much to contribute – not just investment, but know-how, technology and solutions to enable the transition, including on adaptation.

A 1.5 degree world is not achieved just by stopping things. It also requires building things, putting in place reliable processes and systems – and business knows how to do it.

Excellencies, distinguished delegates, ladies and gentlemen. Much has been pledged here and many words have been spoken. But ultimately delivery is the test.

Every country, every business and every person must be a part of the solution. We must act as united nations, and move forward together with – wisdom, courage and fortitude.

This is the only way to build a just, sustainable and prosperous world.

Shukran.

I thank you.